

11 NCAC 24 .0103

FINANCIAL STATEMENTS

The financial statements required by 11 NCAC 24 .0101(c)(6) shall include a balance sheet, a statement of operations, and a statement of cash flows for the PBM's two most recent fiscal years. Financial statements shall be prepared by an independent certified public accountant. Financial statements of a PBM's parent company are acceptable if those statements contain consolidating schedules that include a breakout of the finances of the PBM, and if the certified public accountant's opinion letter does not disclaim association with the consolidating schedules.

*History Note: Authority G.S. 58-2-40; 58-2-205; 58-56A-2; Eff. September 1, 2025.*